G. R. S. 58

Previous references.

B [illegible] 409 [illegible] H 2 [illegible] 43-08
B [illegible] 41 [illegible] 2 A. 38 11

1912.

(Banking)

File No. 46-12

Serial Nos. 1-2

Later references.

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 1 - 2

Part B. for June 1913.

SUBJECT.

Agricultural Bank at Siralkoppa
in The Shikarpur Taluk

---

from the Inspector of Agricultural Banks
No 1664/AB 33 dy 28-4-13
Recommends the winding up of the Agrl Bank at Siralkoppa
in the Shikarpur Taluk for reasons stated

12. To the Inspector of Agrl Banks, Registrar of
Cooperative Societies, Comptroller,
Registrar of Joint Stock Companies
No Dl 7036-8 dy 2-6-13
Directs that the arrears be recovered under the
provisions of Regulation II of 1903.

GEB—8,000—7-4-07

Transferred
12-6-13

G.R.S. 11] 1912-13

GENERAL AND REVENUE SECRETARIAT.

(Banking

NOTES.

File No. 46

FILE HEADING.

Agricultural Bank at Sirakoppa in the Shikarpur Tk

From The Inspector of Agricultural Banks.

No. 1664/AB/33 Dated 28.4.13 Received 1.5.13

Diary No. 4398	Enclos. 2 Spare Copies.	Serial No. 1

BRIEF ABSTRACT OF LETTER.

Recommends the winding up of the Agrl Bank at Sirakoppa in the Shikarpur Tk for reasons stated.

NOTES AND ORDERS.

1 The Inspector states that there was not a single transaction by the Bank with the Treasury since July last.

2 The Dy Comm's opinion

NOTES—First Sheet.

GPB—30,000—12-8-11

R. S. 12]

General and Revenue Secretariat. | B File No. 46 of 1912

Serial No.

of The State of affairs in this institution is seen in para 2 of the letter under reference.

3 The Registrar's threat had absolutely no effect. author

4 The remaining arrears of Govt are locked up in the hands of a few recalcitrant members & these can be recovered only through resort to coercive measures under Regn II of 1903.

5 Draft Sanctioning the Inspectors' recommendations is put up for approval or other orders.

hvl 6/5 Bln.(d)

6 Should this be taken we have to approve the Inspector's recommendation. Meanwhile put up revised draft

k 8.5.18

7. Revised draft submitted

hvl 7/5 Bln & Dy Secy

k 10.5.18

8. Duly draft as revised may be put up with the Rules & Constitution & any order about closing Such Banks (Early).

Draw B/S

k 11.5.18

NOTE.—Contn. sheet.

GPB—65,000—17-6-12.

[G. R. S. 12]

General and Revenue Secretariat.

B File No. 46 of 1912.

Serial No.	
10	A copy of memorandum of the details of Association of Agrl Banks is put up. ant 45 thereof deals with the ~~contents~~ of winding up of an Agrl Bank. Banking file 43-08 relates on the procedure to be adopted by the Registrar of Joint Stock Cos when Govt order the winding up of an Agrl Bank. Kind attention is invited to the opinion of the Govt Advocate as to the value & effect of such an order, recorded in pages 7 & 8 of the notes on the aforesaid collection. Submitted. Sd/ Illegible 11. Put up Hdy Offg Secretary B&Rev 4/1576. 14/5 12 Hdy Draft may now be put up. Illegible 16/5 4/1584
13	Hdy Draft Submitted. Sd/ Illegible 17/5 14. Illegible 4/95-9

NOTE—Contn. sheet.

GPI—65,000—17-6-12.

. R. S. 12]

General and Revenue Secretariat.

B File No. 46 of 1912.

Serial No.

A draft order sanctioning the proposal of the Inspector of Agricultural Banks to the effect that the arrear due to Govt. by the Srial Kripa Bank may be authorized to be recovered under Reg II of 1903 is put up. There seems to be no alternative in the circumstances stated. When the Present the Agent of the Bank pray that the Bank may be ordered to be wound up but the language of the draft is in conformity with the Reg II of 1903. The draft may be Approved

Dewan

Dues agrs clear 1910 4/7/13

3145 20-5-13.

Dft ... Dwn 29/5

Issued 4/6/13

2 To the Inspector of Agricultural Banks
~~Registrar~~ & Registrar of Cooperative
" Comptroller Souters
" Registrar joint Stock Companies
No H 7036-8 of 2-6-1913

Directs that the arrears be recovered under the provisions of Regn II of 1903.

ab+B

NOTE—Contn. sheet.

GPB—65,000—17-6-12.

1912 - 13

From The Registrar of Co-operative Societies and Inspector of Agl. Banks in Mysore

To The Secretary to Govt. Genl & Rev. Depts. Bangalore.

Dated Camp Chickmagalur Kadur Hallee

Despatched

Received 28th March 30 April 1913

General No. 1644

A.B. No. 33

Enclosure No. 2.

Submits recommendation in the matter of winding-up the Agricultural Bank at Sirakeppa in the Shikaripur Taluk.

DIARY NO. 4358

12 913

Banking

46-12

1

NO. 1644 ..A.B. 33
En 2

OFFICE OF THE
REGISTRAR OF CO OPERATIVE SOCIETIES
IN MYSORE.

Camp Chicanaikanahalli,
Dated ~~Bangalore~~, 28/30 April 1913.

From

M.A. Narayan Ayangar, Esq., B.A; B.L.,
Registrar of Co-operative Societies in Mysore,
B a n g a l o r e .

TO

K.R. Srinivasa Iyengar, Esq. M.A.,
Offg. Secretary to the Govt.of H.H. the Maharaja
of Mysore, Genl. & Rev. Departments,Bangalore.

Sir,

I have the honor to state that the agricultural bank at Siralkoppa in the Shikaripur Taluk has not been doing any business for the last two years and defaulted in the payment of its instalments to Government. In the year 1898 the Bank was formed and given a loan of Rs. 6,000 making it repayable in 15 annual instalments commencing from 1898-99, at Rs. 400/- a year. Since July 1910, the Bank has not paid anything towards principal and the total repayments towards the Government loan till the end of last year amount to Rs. 5,050/-,leaving a balance of Rs. 950/- still outstanding against the Bank. By the end of the current year the entire debt falls due and if the Bank had continued to be regular in the payment of its instalments, the whole debt would have been discharged. But the Bank has failed in the discharge of its obligations to Government, being in arrears of nearly 2½ instalments. From the Treasury Returns since July last the Bank is seen to have paid nothing either towards principal or towards

interest.

2. The Bank was last inspected by the Deputy Commissioner Mr. K. Srinivasa Rao on 6th May 1911. Even at that period it had run out its life, as could be seen from his remarks like, "The Bank does not appear to be in a ~~good~~ prosperous condition. The members do not seem to take any interest in the matter. No director seems to have taken any interest in the affairs of the Bank..... The transactions of the Bank from the 18th June 1909 to the 6th May 1911 took place only on 25 specific days with long intervals between."

3. In July 1911 the agent of the Bank made a report NO. 495 stating that it was not possible to recover the dues from the defaulting members and asking for Government aid in the matter. A reply NO. 191-K.A.B.33 dated 4th September 1911 was given to him calling on him to take steps under the Articles of Association and Regulation III of 1895 under which the Bank is registered. This has not had the desired effect on the Bank. Copies of the agent's report and this office reply thereto are herewith forwarded for the information of the Government. Moreover, last year's annual accounts show that no fresh loans were issued to the members during the year, all the available capital being locked up in a few recalcitrant members. The Bank has lost all its vitality and there appears to be no chance of the members voluntarily paying up their dues to the Bank. Under these circumstances, I beg that the Bank be ordered to be closed and the balance due to the Bank recovered by the adoption of coercive measures under Regulation No II of 1903.

I have the honor to be

Sir

Your most obedient servant

M.A. Narayanaswami Rao

Registrar of C.S. & Inspr. Of Agricultural Banks.

Enclosure bell bank 46-12

191. K. A. B. 33.

Dated. 4-9-11

(3)

ಸ್ಟೇಷನ್‌ಗಳು ಕಾಳ್ಳಿಸೆಂಟರ್ ಶೆಲ್ಲ ಆಪರೇಷನ್ ಅವ್ಯ ನಿಲ್ಲಿಸಿ ಬೇರೆಯವರಿಗೆ
ಕೊಡುವಂತೆ ಆಜ್ಞೆ ಮಾಡಿದೆ.

ಈ ಕಂಪನಿಯವರು ತಾವು ತಯಾರಿಸುವ ಬೆಲ್ಲುಗಳಲ್ಲಿ ಬ್ಯಾಂಕಿನವರ
ವಿಳಾಸವನ್ನು ಪ್ರಿಂಟ್ ಮಾಡಿಕೊಂಡಿರುವರು.

ದಿನಾಂಕ 28-7-11 ನೇ ಸಂಖ್ಯೆಯ 495 ನೇ ಪತ್ರ. ಅದಕ್ಕೆ
ಉತ್ತರವಿಲ್ಲ. ಪತ್ರ ತಲುಪಿದೆ. ದಿನಾಂಕ ಬ್ಯಾಂಕಿನ ಶಿಲ್ಪಿಗಳನ್ನು ನಿಲ್ಲಿಸಿ
ಯಂತ್ರಗಳನ್ನು ತೆಗೆದುಕೊಂಡು ಮತ್ತು ಬ್ಯಾಂಕಿನ ಬಂಡಿ ಮೊದಲಾ
ಲು ನಮ್ಮವರೆಲ್ಲಾ ತಮ್ಮ ವಶದಲ್ಲಿ ಸಿಕ್ಕಿರುವ ಹಾಗೆ ಮಾಡಿಕೊಂಡು ಬೆಲೆಯಂಬು
ದೇ ಇಲ್ಲದಂತೆ ಮಾಡಿದ್ದಾರೆ. ಇದು ಬಹಳ ಶೀಘ್ರವಾಗಿ ಆಯಿತೆಂದು
ಹೇಳಬಹುದು. ಬ್ಯಾಂಕಿನವರಿಗೂ ಸಂಬಂಧಪಟ್ಟಿದ್ದು
ಕೆಲಸಗಳನ್ನು ಇದುವರೆಗೂ ನಿಲ್ಲಿಸಿರುವುದು ಈಗ ಈ ಅಡಚಣೆಯಿಲ್ಲದೆ ಕೆಲಸಗಳು ಆ ಕೈಯಿಂದ
ಆಗುತ್ತವೆ. ಬ್ಯಾಂಕಿನವರಿಂದ ದಂಡ ರೂಪವಾಗಿ ಹಣವೇನಾದರೂ
ಗಳಿಸಬಹುದೋ ಎಂಬುದು ನಮ್ಮ ಉದ್ದೇಶವಾಗಿರಲಿಲ್ಲ. ಅವರು ಮಾಡಿದ್ದ ಕೆಲಸವನ್ನು
ದ ಭಂಗಪಡಿಸಿ ಅವರನ್ನು ಸ್ವಲ್ಪ ಮಟ್ಟಿಗಾದರೂ ಶಿಕ್ಷಿಸಬೇಕೆಂಬುದೇ ನಮ್ಮ
ಕೆಲಸವಾಗಿತ್ತು. ಆಗಾಗ ಕೆಲವು ಕೆಲಸಗಳನ್ನು ಮಾಡಿಕೊಡುವಂತೆ ಅವರು
ನಮ್ಮನ್ನು ಕೇಳಿಕೊಂಡಿದ್ದರು. ಆದರೆ ನಾವು ಅದಕ್ಕೆ ಒಪ್ಪಲಿಲ್ಲ. ಈಗ ಅವರು
ಕೆಲಸಗಳನ್ನು ಮಾಡಿಕೊಳ್ಳಲಿ ಎಂದು ಅಪ್ಪಣೆ ಕೊಡಿಸಿದೆವು.
ಇದಕ್ಕೆ ಬ್ಯಾಂಕಿನವರು ಮೊದಲು ಕೆಲವು ಕೆಲಸಗಳನ್ನು ಮಾಡಿಕೊಡಬೇಕೆಂದು
ದಿನಾಂಕದಲ್ಲಿ ನಿಲ್ಲಿಸಿದ ಕಂಪನಿಯವರು ತಿಳಿಸಿರುವರು.
ಅಂದಿನಿಂದ ಅತ್ಯಾವಶ್ಯಕವಾಗಿದ್ದ ಇವರ ಬ್ಯಾಂಕಿನ
ಸ್ಟೇಷನ್‌ಗಳಿಗೆ ಮಾತ್ರ ಕೆಲಸಗಳನ್ನು ಮಾಡಿಕೊಟ್ಟಿದ್ದೇವೆ.

4

ಶ್ರೀ ರಾಜ ನಿನಿ ಶಬ್ದಂಲ ಟಬು ವೆಂಡ ಬಹುದು. ಶ್ರೀದವಳ್ಳಿ
ದ ಶಿಂಶು ಬಾತಿ ನಿ ಮಲ್ಲ ಮೆಂದಲೆ 1 ಸಂಖ್ಯೆ. ಗಳ್ಳ ವಂಸಾಂ ಬಾ
ತಿ ಬಂತಿ ಮಳ್ಳಿ. ಸಿಜಿಶಿಷ್ಟಾವ ನ್ನು ತಿಬಂತ್ಯೆ ವಿಸಂ ಲಾಲ್ಲ ತಿ
ಟ್ರಿ ನಿ ಶಲ ನೆ ಇರಸಾಲ ಮಿಂತಿಲಿಕ್ಕಿಲಶಿಂಜು ಳಂ ಬಂಜಿ.
ಈ ಪ್ರತಿಬಿಂಬ ಬ್ಲ ಜಿ ಲಶಿಂ ಲಿ ವಿಂಸಾ ಟಿಂ ನಿ ಳ್ಳಿ ಟಬು ಬ
ಬಂಶಿಲ ವಿಸಂ ಲಾಲ್ಲ ಶಿಂ ವ ವಿ ಚಾರ ದಳ್ಳಿ ಅ ಧ್ಯಪ ಶೈಂತಿ ವಿ
ಬಂತಿಂವ ವಿ ಚಾರ ದಳ್ಳಿ ತ ತ್ಕ್ಷಿ ನಿ. ಲಾಜ ಮೇ ಪಾಟಿಲಬಾಡ
ಲ ಮಿಲ್ಲ ತಿ ಶ್ಲಿಲ ಲಾ ನಿ ಬಂದುಶಿಂಗೆ ಳ್ಳಿ ಶಿಶ್ಲಿ ಲಟ್ಟ
ಮಿಂತಿಲಿತಿ ಶ್ಲಿ ಮಿಬ.

Sd/ M. A. Narayan Ayangar.
Registrar & Inspector of
Agricultural Banks.

"Copy

Camp Circuit House Kanakadi
Dale's Bungalow
28th April 1913.

M. A. Narayan Ayangar
REGISTRAR.
&
Inspector of Agl. Banks
in Mysore

Enclosure (2) to Sel Book 46-12 (5)

నగ.నం.
495

శ్రీ రాజ్యాధ్వదవ్యవసాంయుదబ్యాంకినరిస్టేటర్ :-

బ్యాంకినవేంబరుగళుంయుంయుశ
వర్షవడిదికీలుదినతుయువదిల్లాపాంచ్యిరిందు, 1911నేల
బుర్జనబ్యాంకువేంబరుగళ్బరిందు తంతువగళిగే
వనియుంలబారదబర్తియుంవనియుంల్బర చేంయుయువద
రిందు బ్యాంకినకీల్సుజరగువదం తిళ్దివాగిదే. ఆదేం
రింద తలబ్యాంకిం పైంరిదిప్పిగయు బ్రార్థనెయుత్తేవే.

తా| 28/7/1911.

(ప్ర) స్థిగాదకాంకే
బ్యాంకపేరుం
తావనిళ్ల.

(ర) తం పరాయ్యాంయు
శ్రీ నిజేం వా.

"Copy."

Camp Chittlmai Hanbadi
Dated 28th April 1913

M. Nagamangalam
REGISTRAR.
&
Inspector of Agrl. Banks in
Mysore

ordering recovery of arrear due to Govt. by the Agricultural Bank at Siralkoppa

(6

G.R.S. 28]

File No. 46 12

Serial No. 7

*Diary No. of letter replied to*_____

Proceedings of the Government of His Highness the Maharaja of Mysore

GENERAL AND REVENUE SECRETARIAT.

( )

the 191 .

Date of issue 2nd June/13

Signed by W L Narasimhaiah

READ—

Letter No: 1644/AB 33 dated 28th April 1913 from the Inspector of Agricultural Banks recommending the winding up of the Agricultural Bank at Siralkoppa in the Shikarpur Taluk.

ORDER THEREON.—No

Order thereon No. 7036-8 dated 2nd June/13

over

SUBJECT.

The Bank is reported to have ceased to do any business from July 1910, the available capital being locked up in the shape of loans to a few recalcitrant members. The Deputy Commissioner's inspection report dated 6.5.11 similarly shows that the institution has lapsed from its legitimate purpose; and further failed to discharge its obligations to Government, being in arrears of nearly 2½ instalments of Rs 400 each.

(2) In these circumstances, the Registrar's proposal that the arrears may be permitted to be recovered under the provisions of Regulation II of 1903 is hereby approved.

24.5.13

G.P.H.—20,000—2-10-11

Dues 19/5/13

To Offg Secretary to Govt.

G.R.S. 27]

GENERAL AND REVENUE SECRETARIAT.

(Continuation sheet draft form.)

3

To The Registrar of Co-
operative Societies and
Inspector of Agricultural Banks
" The Comptroller
" The Registrar of
Joint Stock Companies
Dlee 19/5/12